

Estate of:

Ohio Estate Tax Return
Schedule G – Transfers during Decedent’s Life

1. **Transfers in Contemplation of Death** (Section 5731.05 O.R.C.) Any transfer in excess of \$10,000 per year per donee made by the decedent within three years of death for less than adequate consideration is presumed to be in contemplation of death and is includible in the Ohio gross estate, unless proof to the contrary can be provided. Interests which do not qualify as present interests for the federal gift tax \$10,000 exclusion will not qualify for the Ohio \$10,000 exclusion. Transfers made between spouses should not be included in the gross estate, but should be listed for informational purposes only.

2. **Transfers with Retained Enjoyment** (Section 5731.06 O.R.C.) The value of the gross estate shall include the value of any property or interest therein that the decedent transferred for less than adequate consideration and in which the decedent retained (a) the income or right to possession and enjoyment until the decedent’s death or (b) the right, either alone or in conjunction with any person, to designate the person(s)

who shall enjoy the property or income therefrom.

3. **Transfers with Reversionary Interest Retained** (Section 5731.07 O.R.C.) The value of the gross estate shall include the value of any transfer of property or interest therein made by the decedent for less than adequate consideration where (a) the possession or enjoyment can be obtained by the other person only by surviving the decedent and (b) the decedent retained a reversionary interest by express terms of the instrument which had a value as of the date of death in excess of 5% of the value of property transferred.

4. **Transfer Subject to Change** (Section 5731.08 O.R.C.) Any property or interest therein transferred by the decedent without adequate consideration where the enjoyment on the date of death was subject to any change through the exercise of a power by the decedent alone or in conjunction with any person to alter, amend, revoke or terminate is includible in the value of the gross estate.

Item number	Description	Alternate valuation date	Alternate value	Value at date of death
1.				
2.				
3.				
4.				
5.				
6.				
7.				
Total (also enter on Recapitulation of Assets, page 2)				