

Estate of:

Ohio Estate Tax Return

Schedule M – Bequests to Surviving Spouse

Part I – Property Interests which are Not Subject to a QTIP Election

Complete this schedule indicating the assets passing to the surviving spouse. **(Note: Itemization is not necessary where spouse receives entire estate outright.)**

If provision has not been made by the decedent's will for the debts and expenses of administration, the

spouse's interest in the residue could be reduced for these expenses.

Qualified Terminable Interest Property (QTIP) Deduction – If you elect a QTIP deduction under Section 5731.15 O.R.C., you must list on Part II of Schedule M all of the property for which you are making the election.

Item number	Description of net property interests passing to the surviving spouse	Value
1.		
Total value of Schedule M, Part I (also enter on Schedule L, line 1)		

Schedule M, Part I

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Ohio Estate Tax Return

Schedule M – Bequests to Surviving Spouse
Part II – Property Interests which are Subject to a QTIP Election

Election to Deduct Qualified Terminable Interest Property under Section 5731.15(B) O.R.C. – If a trust (or other property) meets the requirements of qualified terminable interest property and

qualified terminable interest property.

a. The trust or other property is listed on Schedule M, Part II, in whole or in part, then unless the executor specifically identifies the trust (all or a fractional portion or percentage) or other property to be excluded from the election, the executor shall be deemed to have made an election to have such trust (or other property) treated as

b. If less than the entire value of the trust (or other property) included in the gross estate is entered as a deduction under Schedule M, Part II, the estate shall be considered to have made an election only as to a fraction of the trust (or other property). The numerator of this fraction is equal to the amount of the trust (or other property) deducted on Schedule M, Part II. The denominator is equal to the total value of the trust (or other property).

Item number	Description of property interests passing to the surviving spouse (describe portion of trust for which allocation is made)	Value
1.		
Total value of Schedule M, Part II (also enter on Schedule L, line 2)		

Schedule M, Part II